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Undergraduate
 **fees and funding**
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Update for students
considering applying to
the University of Portsmouth

in **2012**

Fees and funding 2012

In 2010, the Government announced major changes in the way that universities will be funded to meet the costs of teaching. These changes will affect all undergraduate students from the UK and other EU countries who start university in England in 2012 and later years.

The University of Portsmouth has decided to set tuition fees of £8,500 for all full-time UK and EU undergraduate students who study on campus from September 2012. **The proposed fees are still subject to agreement by the Office for Fair Access (July 2011).**

At the heart of this decision is our provision of an excellent student experience and our commitment to raising aspirations and promoting access to the University, which remain highly important for us and our region. The new fees will enable the University to continue to invest in and improve all areas of student life.

University of Portsmouth undergraduate tuition fees 2012

- The University of Portsmouth tuition cost for full-time home (UK) and EU students starting in 2012 will be £8,500. Different rates will apply to part-time students and these are yet to be announced. Tuition fee costs will be subject to an inflationary rise in subsequent years.
- Gap year students who have applied in 2011, but defer entry to 2012 will be charged the £8,500 fee.
- Students who started at the University of Portsmouth in 2011, or earlier, and are continuing their studies will not be affected by these changes.

No upfront costs

- You don't have to pay for your course upfront.
- You can apply for a loan to cover the cost of your tuition, which you only start to pay back the April after you finish your course, if you are earning over £21,000 a year.

TUITION COSTS LOAN

All eligible full-time undergraduate students can apply for a loan to cover tuition costs. If you are considering studying part time, you will also be able to defer paying fees by making contributions after you graduate. The loan will be available for all eligible full and part-time students, irrespective of household income. The money you borrow will be paid directly to the University on your behalf.

There is no upfront payment required: students study first and contribute later. You make contributions after you graduate at a rate of nine

per cent of annual earnings above £21,000, also rising with inflation.

You can choose to pay part of your tuition costs while you study and apply for a reduced loan to cover the remainder. Or, you can pay for your tuition costs upfront before you register (a discount applies) or via instalments whilst you study. If you accept an offer of a place at Portsmouth, exact details will be sent to you, or you can find out more about paying your fees by contacting our Student Finance Centre (see page 7).

University of Portsmouth bursary

All students from England attending the University of Portsmouth in 2012 whose assessed household incomes are £25,000 or less will receive a bursary of £1,000 for each year of their course and a fee discount of £2,000 in their first year only. **A bursary is money that you do not have to pay back.**

There will also be bursaries available each year to students with household incomes between £25,000 and £42,600.

Assessed household income	When	Bursary*
Up to £32,000	All years	£1,000
£32,000 to £42,600	All years	£500

*Subject to agreement by the Office for Fair Access

The University of Portsmouth bursaries detailed above meet and exceed our obligations under the National Scholarship Scheme.

We will continue to offer an additional annual bursary of £1,500 for full-time home (UK) students who are/have been looked after by any local authority or foster carer, or who are currently living in sheltered accommodation or a Foyer Federation. Conditions apply.

Loans to cover living costs will still be available, and the Government will continue to make non-repayable grants available to full-time students from England from families with an assessed household income of up to £42,600.

Living cost grants

You'll be entitled to a full grant of £3,250 in 2012/13 if your household income is £25,000 or less.

You will be entitled to a partial grant if your household income is between £25,001 and £42,600. The grant is paid into your bank account at the beginning of each term once you've registered on your course.

Living cost loans

Full-time students from England will also be able to take out loans to help meet living costs available for each year of your course. This is paid into your bank account at the start of each term, once you've registered on your course.

The amount you get depends on where you live and study, and your household income. The maximum living cost loan for students starting in 2012/13 is:

- £5,500 if you live away from home and study at a university or college outside London.
- £7,675 if you live away from home and study at a university or college in London.
- £4,375 if you live at home.

Support summary

Household income	UoP bursary*	Living cost grant	Living cost loan	Total
£25,000 or less	£1,000	£3,250	£3,875	£8,125
£30,000	£1,000	£2,341	£4,330	£7,671
£35,000	£500	£1,432	£4,784	£6,716
£40,000	£500	£523	£5,239	£6,262
£45,000	£0	£0	£5,288	£5,288
£50,000	£0	£0	£4,788	£4,788
£55,000	£0	£0	£4,288	£4,288
£60,000	£0	£0	£3,788	£3,788
Over £62,500	£0	£0	£3,575	£3,575

*Subject to agreement by the Office for Fair Access

For more information about any aspect of the funding for 2012, including the University of Portsmouth Bursary, and the Care Leavers and Foyer Residents Bursary, call our dedicated fees and bursary helpline on 023 9284 3052.



For more information about loans and grants for 2012, visit the Student Finance England website at www.direct.gov.uk/studentfinance. You can also obtain more detail, and download information sheets from the Department for Business Innovation and Skills website at www.bis.gov.uk/studentfinance.

The information in this leaflet regarding bursaries, grants and living cost loans applies to students from England. Students from the rest of the UK and EU students are advised to check the websites above.

Paying your loan back later

You do not have to start repaying your loans (tuition or living costs) until the April after you finish your course and only when you are earning over the minimum income threshold of £21,000 per year (from 2016). The threshold will increase with inflation each year. Repayments are set at nine per cent of your gross income above this threshold and are usually collected by your employer via the tax system. The Government will write off any remaining balance (except for arrears) 30 years from the April after you finish your course.

Repayment due by graduate earnings (from 2016)

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50

Rates of interest

The Government's plans* are:

- Interest on your loan will be applied at inflation (Retail Price Index) plus three per cent while you are studying, and up until the April after you leave university.
- From the April after you leave university, if you are earning below £21,000, interest will be applied at the rate of inflation only.
- For graduates earning between £21,000 and £41,000, interest will be applied between RPI and RPI + three per cent on a gradual scale depending on income.
- For graduates earning above £41,000, interest will be applied at RPI + three per cent.

Detailed guidance on repayments will be available in due course at www.direct.gov.uk/studentfinance.

*Subject to parliamentary approval

Frequently asked questions

Eligibility

Q: I am a student from Scotland, Wales or Northern Ireland – will this apply to me?

A: No. Students who normally live in Scotland, Wales or Northern Ireland will receive financial support for university from the Scottish Government, the Welsh Assembly Government or the Northern Ireland Executive (as appropriate).

Q: I am an EU student intending to study in England – will this apply to me?

A: EU students from outside the UK that meet certain eligibility criteria will have access to a loan to cover the cost of their tuition. They will generally not be entitled to support for their living costs.

Q: I am studying on a part-time course – will this apply to me?

A: Part-time students studying at least 25 per cent of the intensity of a full-time course will also have access to a loan to cover the cost of their tuition. More details on this will be available in due course.

Repayments

Q: Will loan repayments affect my ability to take out other loans?

A: This would be a decision for the loan provider, but student loan information won't be shared with credit reference agencies by Student Finance England.

Q: Will loan repayments affect my ability to get a mortgage?

A: The Council of Mortgage Lenders has advised that a student loan is very unlikely to impact materially on an individual's ability to get a mortgage. The amount of mortgage available may depend on net income.

Q: What control do graduates have over how much they pay back per month?

A: Graduates do not have control over how much they repay each month via the tax system.

More information

We will publish further information as soon as we can at www.port.ac.uk/feesandfunding. You should also regularly check www.direct.gov.uk/studentfinance for the most current Government information on student finance.

University of Portsmouth Student Finance Centre

For advice and guidance on any aspect of fees and funding at Portsmouth, do contact our Student Finance Centre. Our team offers excellent support, provides advice about what funding is available and can supply more information about living costs at the University of Portsmouth.

T: 023 9284 3014 (Student Finance Centre)

T: 023 9284 3052 (fees and bursary helpline)

E: student.finance@port.ac.uk

W: www.port.ac.uk/money

Disclaimer

We (the University of Portsmouth) have checked the information in this publication and believe it to be accurate at the time of going to press (April 2011). The proposed fees and bursaries referred to in this publication are subject to agreement by the Office for Fair Access (July 2011). For up-to-date information, visit www.port.ac.uk/feesandfunding and www.direct.gov.uk/studentfinance.

Accessibility

If this document is in a format not accessible to you, contact Corporate Communications and we will provide this information in a more suitable format. Please email corporate.communications@port.ac.uk.